

**EXHIBIT B**  
**ESTIMATED REVENUES FOR THE FISCAL YEAR ENDING JUNE 30, 2003**

	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
<b>PROPERTY TAXES</b>				
PROPERTY TAXES		283,197,516		283,197,516
PROPERTY TRANSFER TAXES	47,268,585	50,192,415		97,461,000
<b>FRANCHISE AND CORPORATION TAXES</b>				
FRANCHISE TAX ON GROSS RECEIPTS	154,859,000			154,859,000
ORGANIZATION AND CAPITALIZATION FEES	650,000			650,000
FRANCHISE TAX ON NET EARNINGS OF FINANCIAL INSTITUTIONS	(1,250,000)			(1,250,000)
RECORDING FEES	3,350,000			3,350,000
CORPORATION FILING FEES	15,000,000			15,000,000
<b>DEATH TAXES</b>				
COLLATERAL INHERITANCE TAX	50,108,000			50,108,000
DIRECT INHERITANCE TAX	2,000,000			2,000,000
INTEREST AND PENALTY ON INHERITANCE TAXES	50,000			50,000
TAX ON COMMISSIONS	10,000			10,000
MARYLAND ESTATE TAX	106,910,000			106,910,000
INTEREST ON MARYLAND ESTATE TAX	750,000			750,000
<b>ALCOHOLIC BEVERAGE TAXES AND LICENSES</b>				
TAX ON LIQUOR	11,630,000			11,630,000
TAX ON WINE	4,153,000			4,153,000
TAX ON BEER	9,214,000			9,214,000
ALCOHOLIC BEVERAGE LICENSES	550,000			550,000
<b>INCOME TAXES</b>				
CORPORATION INCOME TAXES	302,270,625	94,158,875		396,429,500
INDIVIDUAL INCOME TAXES	5,071,993,000			5,071,993,000
<b>RETAIL SALES AND USE TAXES</b>	2,767,476,339	20,300,000		2,787,776,339
<b>TOBACCO TAX AND LICENSES</b>				
TOBACCO TAX	206,949,000			206,949,000
TAX ON OTHER TOBACCO PRODUCTS	6,000,000			6,000,000

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<b>INSURANCE COMPANY TAXES, LICENSES, AND FEES</b>	196,771,587			196,771,587
<b>HORSE RACING TAXES AND LICENSES</b>		4,368,500		4,368,500
<b>DISTRICT COURT FEES AND COSTS</b>	72,058,000			72,058,000
<b>INTEREST ON INVESTMENTS</b>	70,259,000	5,000,000		75,259,000
<b>HOSPITAL PATIENT RECOVERIES:</b>				
STATE HOSPITAL RECOVERIES - MEDICAID	43,037,000			43,037,000
STATE HOSPITAL RECOVERIES - MEDICARE	3,182,000			3,182,000
STATE HOSPITAL RECOVERIES - INSURANCE & SPONSORS	7,429,000			7,429,000
DISPROPORTIONATE SHARE PAYMENTS	10,238,000			10,238,000
<b>MISCELLANEOUS TAXES, FEES AND OTHER REVENUES</b>				
EXCESS FEES OF OFFICE	10,988,025			10,988,025
UNCLAIMED PROPERTY REVENUE	57,000,000			57,000,000
LOCAL SHARE OF COST OF INCOME TAX ADMINISTRATION	11,500,000			11,500,000
UNINSURED MOTORIST PENALTY FEES	12,500,000			12,500,000
MISCELLANEOUS	9,285,936			9,285,936
<b>ANNUITY BOND FUND MISCELLANEOUS REVENUES</b>		28,159,636		28,159,636
<b>BUDGETED TOBACCO SETTLEMENT RECOVERIES</b>		151,100,706		151,100,706
<b>RETIREMENT CONTRIBUTION REIMBURSEMENT</b>		33,315,971		33,315,971
<b>LEGISLATIVE</b>	227,770			227,770
<b>JUDICIAL REVIEW AND LEGAL</b>				
JUDICIARY				
COURT OF APPEALS	115,000			115,000
COURT OF SPECIAL APPEALS	105,000			105,000
ADMINISTRATIVE OFFICE OF THE COURTS	758,000	10,378,494		11,136,494
STATE LAW LIBRARY		11,500		11,500
CLERKS OF THE CIRCUIT COURT	38,619,000		1,865,028	40,484,028

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	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
MAJOR TECHNOLOGY DEVELOPMENT PROJECTS		2,521,506		2,521,506
OFFICE OF THE PUBLIC DEFENDER	1,800,000	201,437	27,684	2,029,121
OFFICE OF THE ATTORNEY GENERAL	18,200,000	430,071	1,503,640	20,133,711
PUBLIC SERVICE COMMISSION		195,722		195,722
SUBSEQUENT INJURY FUND	12,000	1,731,783		1,743,783
UNINSURED EMPLOYERS' FUND	8,994	924,206		933,200
WORKERS' COMPENSATION COMMISSION		227,981		227,981
Less: Cigarette Restitution Fund (Office of the Attorney General)		(100,000)		(100,000)
TOTAL	59,617,994	16,522,700	3,396,352	79,537,046

**EXECUTIVE AND ADMINISTRATIVE CONTROL**

BOARD OF PUBLIC WORKS	166,204	1,125,000		1,291,204
BOARD OF PUBLIC WORKS - CAPITAL		2,400,000	10,536,000	12,936,000
OFFICE FOR INDIVIDUALS WITH DISABILITIES	25,000	108,239	1,407,535	1,540,774
MARYLAND ENERGY ADMINISTRATION	33,381	1,997,575	705,509	2,736,465
OFFICE FOR CHILDREN, YOUTH AND FAMILIES		429,175	173,964	603,139
EXECUTIVE DEPT - BOARDS, COMMISSIONS AND OFFICES	300,000	1,791,273	43,835,157	45,926,430
SECRETARY OF STATE	965,000	492,995		1,457,995
HISTORIC ST. MARY'S CITY COMMISSION		594,103		594,103
INTERAGENCY COMMITTEE FOR PUBLIC SCHOOL CONSTRUCTION		1,893,000		1,893,000
DEPARTMENT OF AGING		249,523	21,369,572	21,619,095
COMMISSION ON HUMAN RELATIONS	2,000		555,292	557,292
MARYLAND STADIUM AUTHORITY	2,000	21,949,000		21,951,000
DEPARTMENT OF PLANNING		170,329		170,329
MILITARY DEPARTMENT		390,795	16,899,767	17,290,562
MD INSTITUTE FOR EMERGENCY MEDICAL SERVICES SYSTEM		10,105,863	100,000	10,205,863
DEPARTMENT OF VETERANS AFFAIRS		247,792	7,126,603	7,374,395
STATE ARCHIVES		2,322,005		2,322,005
MARYLAND INSURANCE ADMINISTRATION		21,261,530		21,261,530
GOVERNOR'S WORK FORCE INVESTMENT BOARD			39,994	39,994
FORVM FOR RURAL MARYLAND			115,468	115,468
CANAL PLACE PRESERVATION AND DEVELOPMENT AUTHORITY		78,997		78,997
OFFICE OF ADMINISTRATIVE HEARINGS	361,750	6,000		367,750
Less: Cigarette Restitution Fund (Interagency Committee for Sch Const)		(1,893,000)		(1,893,000)
TOTAL	1,855,335	65,720,194	102,864,861	170,440,390

**FINANCIAL AND REVENUE ADMINISTRATION**

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	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
COMPTROLLER OF THE TREASURY	1,644,000	12,204,643		13,848,643
STATE TREASURER		359,917		359,917
STATE DEPARTMENT OF ASSESSMENTS AND TAXATION		2,398,457		2,398,457
STATE LOTTERY AGENCY	430,028,899	51,983,595		482,012,494
TOTAL	431,672,899	66,946,612	-	498,619,511
<b>DEPARTMENT OF BUDGET AND MANAGEMENT</b>	1,183,636	17,515,668		18,699,304
<b>RETIREMENT PROGRAMS</b>				
MARYLAND STATE RETIREMENT AND PENSION SYSTEMS		19,776,291		19,776,291
TEACHERS AND EMPLOYEES SUPPLEMENTAL RETIREMENT PLANS		1,351,085		1,351,085
TOTAL	-	21,127,376	-	21,127,376
<b>DEPARTMENT OF GENERAL SERVICES</b>	62,800	1,682,506	1,140,881	2,886,187
<b>DEPARTMENT OF TRANSPORTATION</b>				
MOTOR VEHICLE FUEL TAXES AND LICENSES		695,900,000		695,900,000
MOTOR VEHICLE TITLING TAX		612,000,000		612,000,000
MOTOR VEHICLE REGISTRATION		191,400,000		191,400,000
MOTOR VEHICLE ADMINISTRATION FEES		194,165,000		194,165,000
PORT ADMINISTRATION		85,122,000		85,122,000
MASS TRANSIT ADMINISTRATION		108,398,000		108,398,000
AVIATION ADMINISTRATION		114,442,000		114,442,000
BOND PROCEEDS		350,000,000		350,000,000
CAPITAL REIMBURSEMENT		35,000,000		35,000,000
MISCELLANEOUS		20,900,000		20,900,000
REVENUE TRANSFERS TO THE GENERAL FUND				
FUEL TAX (CHESAPEAKE BAY 2.3%)	12,076,000	(12,076,000)		
SPECIAL LICENSE TAGS	1,600,000	(1,600,000)		
SECURITY INTEREST FILING FEES	7,700,000	(7,700,000)		
REVENUE TRANSFERS TO OTHER SPECIAL FUNDS				
FUEL TAX (COMPTROLLER)		(7,235,423)		(7,235,423)
FUEL TAX (DNR)		(3,150,000)		(3,150,000)

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	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
GASOLINE AND MOTOR VEHICLE REVENUES (DEPT OF ENVIRON)		(578,000)		(578,000)
GASOLINE AND MOTOR VEHICLE REVENUES (STATE POLICE)		(21,451,159)		(21,451,159)
SCHOLARSHIP FUNDS (SPECIAL LICENSE TAGS)		(380,000)		(380,000)
EMS OPERATIONS FUND (MED-EVAC SURCHARGE)		(49,565,000)		(49,565,000)
TRANSFER (TO)/FROM TRANSPORTATION TRUST FUND RESERVE		(33,108,972)		(33,108,972)
ADJ FOR ROUNDING OF CORPORATE INCOME TAX REVENUE EST		(192,000)		(192,000)
OTHER FEDERAL FUNDS			874,472,466	874,472,466
TOTAL TRANSPORTATION	21,376,000	2,270,290,446	874,472,466	3,166,138,912
<b>DEPARTMENT OF NATURAL RESOURCES</b>		115,206,341	25,223,637	140,429,978
Less: Property Transfer Tax	581,285	(41,133,121)		(40,551,836)
Net Total	581,285	74,073,220	25,223,637	99,878,142
<b>DEPARTMENT OF AGRICULTURE</b>	295,000	32,675,405	2,406,348	35,376,753
Less: Property Transfer Tax		(8,059,294)		(8,059,294)
Racing Revenue		(940,564)		(940,564)
Cigarette Restitution Fund		(6,291,000)		(6,291,000)
Net Total	295,000	17,384,547	2,406,348	20,085,895
<b>DEPARTMENT OF HEALTH AND MENTAL HYGIENE</b>	7,013,639	208,649,823	2,125,135,751	2,340,799,213
Less: Cigarette Restitution Fund		(128,386,706)		(128,386,706)
Net Total	7,013,639	80,263,117	2,125,135,751	2,212,412,507
<b>DEPARTMENT OF HUMAN RESOURCES</b>	1,575,000	74,481,470	980,936,196	1,056,992,666
<b>DEPARTMENT OF LABOR, LICENSING, AND REGULATION</b>	13,654,375	11,028,511	151,765,302	176,448,188
Less: Racing Revenue		(3,427,936)		(3,427,936)
Net Total	13,654,375	7,600,575	151,765,302	173,020,252
<b>DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONAL SERVICE</b>	6,966,486	103,772,065	6,199,685	116,938,236
<b>STATE DEPARTMENT OF EDUCATION</b>	59,000	53,400,343	699,813,331	753,272,674
Less: Cigarette Restitution Fund		(13,430,000)		(13,430,000)
Retirement contribution reimbursement		(33,315,971)		(33,315,971)

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	GENERAL FUNDS	SPECIAL FUNDS	FEDERAL FUNDS	TOTAL FUNDS
Net Total	59,000	6,654,372	699,813,331	706,526,703
<b>MARYLAND PUBLIC BROADCASTING COMMISSION</b>	300	22,786,390	3,500,803	26,287,493
<b>UNIVERSITY OF MARYLAND MEDICAL SYSTEM</b>	929,270	6,862,871		7,792,141
<b>MARYLAND HIGHER EDUCATION COMMISSION</b>	1,200,000	3,864,619	3,558,133	8,622,752
Less: Cigarette Restitution Fund		(1,000,000)		(1,000,000)
Net Total	1,200,000	2,864,619	3,558,133	7,622,752
<b>SUPPORT FOR STATE OPERATED INST OF HIGHER EDUCATION</b>	500,000	6,278,500		6,778,500
<b>MARYLAND SCHOOL FOR THE DEAF</b>	26,776	148,386	842,135	1,017,297
<b>DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT</b>	673,660	41,677,704	163,174,696	205,526,060
Less: Property Transfer Tax		(1,000,000)		(1,000,000)
Net Total	673,660	40,677,704	163,174,696	204,526,060
<b>DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT</b>		51,477,966	527,891	52,005,857
<b>DEPARTMENT OF THE ENVIRONMENT</b>	350,000	80,898,700	24,740,763	105,989,463
<b>DEPARTMENT OF JUVENILE JUSTICE</b>	275,000	257,000	15,242,971	15,774,971
<b>DEPARTMENT OF STATE POLICE</b>	2,620,920	55,347,962	1,094,751	59,063,633
<b>GRAND TOTAL</b>	<b>9,816,907,242</b>	<b>3,761,428,585</b>	<b>5,186,036,953</b>	<b>18,764,372,780</b>